



香港學術及職業資歷評審局
Hong Kong Council for Accreditation of
Academic & Vocational Qualifications

SUMMARY ACCREDITATION REPORT

THE HONG KONG INSTITUTE OF BANKERS

LEARNING PROGRAMME ACCREDITATION

**PROFESSIONAL CERTIFICATE FOR ECF ON
CREDIT RISK MANAGEMENT (CRM)**

JULY 2019

1. TERMS OF REFERENCE

1.1 Based on the Service Agreement (No.: VA990), the Hong Kong Council for Accreditation of Academic and Vocational Qualifications (HKCAAVQ), in the capacity of the Accreditation Authority as provided for under the Accreditation of Academic and Vocational Qualifications Ordinance (Cap 592) (AAVQO), was commissioned by The Hong Kong Institute of Bankers (“Operator”) to conduct a Learning Programme Accreditation with the following Terms of Reference:

- (a) To conduct an accreditation test as provided for in AAVQO to determine whether the programme of The Hong Kong Institute of Bankers (the Operator) meets the stated objectives and Qualifications Framework (QF) standard and can be offered as an accredited programme
 - (i) Professional Certificate for ECF on Credit Risk Management (CRM)
- (b) To issue to the Operator accreditation report(s) setting out the results of the determination in relation to (a) by HKCAAVQ.

1.2 The accreditation exercise was conducted according to the relevant accreditation guidelines referred to in the Service Agreement. A site visit took place on 14 May 2019.

2. HKCAAVQ’S DETERMINATION

Learning Programme Accreditation

2.1 HKCAAVQ has determined that the Professional Certificate for ECF on Credit Risk Management (CRM) meets the stated objectives and QF standard at Level 5, and can be offered as an accredited programme with a validity period from 11 July 2019 to 10 July 2023.

2.2 Validity Period

2.2.1 The validity period will commence on the date specified below.

2.3 The determinations on the Learning Programme Accreditation are specified as follows:

Name of Operator(s)	The Hong Kong Institute of Bankers 香港銀行學會
Name of Award Granting Body	The Hong Kong Institute of Bankers 香港銀行學會
Title of Learning Programme	Professional Certificate for ECF on Credit Risk Management (CRM)

Title of Qualification(s) (Exit Award(s))	Professional Certificate for ECF on Credit Risk Management (CRM)
Primary Area of Study and Training	Business and Management
Sub-area (Primary Area of Study and Training)	Banking
Other Area of Study and Training	Not applicable
Sub-area (Other Area of Study and Training)	Not applicable
Industry	Banking
Branch	Asset Management Corporate/Commercial Banking Investment Banking Private Banking Retail Banking Treasury
QF Level	Level 5
QF Credits	60
Mode(s) of Delivery and Programme Length	Part-time, 1 year (600 notional learning hours, including 64 contact hours)
Validity Period	11 July 2019 to 10 July 2023
Number of Enrolment(s)	Two enrolments for each Module per year
Maximum Number of New Students	Maximum of 40 learners per class Maximum of 2 classes of each Module per year
Specification of Competency Standards-based Programme	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Specification of Generic (Foundation) Competencies-based Programme	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Vocational Qualifications Pathway Programme	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Notes to be indicated on the QR	Not applicable
Address of Teaching/ Training Venue(s)	3/F Guangdong Investment Tower, 148 Connaught Road Central, Hong Kong 香港上環干諾道中 148 號粵海投資大廈 3 樓

2.4 Recommendation(s)

HKCAAVQ offers the following recommendation for continuous improvement.

Recommendation
1. The Operator should review the effectiveness of its learner support mechanism regularly to ensure that learners are properly guided and supported throughout their course of self-learning.

- 2.5 HKCAAVQ will subsequently satisfy itself whether the Operator remains competent to achieve the relevant objectives and the Programme continues to meet the standard to achieve the relevant objectives as claimed by the Operator by reference to, amongst other things, the Operator's fulfilment of any conditions and compliance with any restrictions stipulated in this Accreditation Report. **For the avoidance of doubt, maintenance of accreditation status is subject to fulfilment of any condition and compliance with any restriction stipulated in this Accreditation Report.**

3. INTRODUCTION

- 3.1 The Hong Kong Institute of Bankers (the HKIB) was established in 1963 and became an independent organization in 1995 through the support of local banks and financial institutions. The HKIB aims to serve the local banking community and the region in the provision of education and training programmes to banking practitioners for continuous and professional development.
- 3.2 A differentiated accreditation approach has been adopted in the Learning Programme Accreditation Exercise that, subject to no pre-condition or requirement stipulated in the accreditation, granting a longer validity period shall be considered.

4. PROGRAMME DETAILS

The following is the programme information provided by the Operator.

4.1 Programme Objectives

This programme is developed with the aim to nurture a sustainable talent pool of credit risk management practitioners in the banking industry. Candidates will acquire technical skills, professional knowledge and conduct for entry-level and junior level of job roles in the credit function that take up a majority of credit risk responsibility in the credit process including credit initiation, evaluation, approval and monitoring of commercial credit business.

4.2 Programme Intended Learning Outcomes

- PILO1. Apply financial and non-financial analysis to assess customer's financial needs and credit worthiness
- PILO2. Analyse information about customer's financial strength (customer's background, occupation/ industry, income/revenue, financial condition/ economic situation/legal situation, project evaluation, debt service capacity, credit history, etc.) and review the credit rating of the customer
- PILO3. Calculate potential credit losses for determining eligibility and credit limits for lending
- PILO4. Evaluate the analysis results and make appropriate recommendation on the customer's credit worthiness, repayment ability and risk level
- PILO5. Develop the terms and conditions of credit facility such as application of the appropriate contractual interest rates based on internal policies, payment period and payment options, etc. according to customer's needs and results of risk assessments
- PILO6. Determine the arrangement of credit facility such as access to funds, terms for the operating account etc. in order to minimize risks to the bank
- PILO7. Examine the credit application in conformity of relevant policies, compliance and regulatory requirements
- PILO8. Understand the fundamentals of monitoring credit assets portfolio and the recovery and work-out of problem loans

4.3 Programme Structure

Module Title	QF Credits
Credit Risk Management and Key Regulations (M1)	
Fundamental Credit Risk Analysis (M2)	
Fundamentals of Bank Lending (M3)	
Total	60

Module Title	Mapping between the Module Titles and the integral outcome requirements of the selected UoCs													
	107305L5	BCCMCA501A	BCCMCA502A	BCCMCA503A	BCCMCO504A	BCCMCP401A	BCCMCP501A	BCCMCP502A	BCCMCP504A	BCCMML502A	BCCOCD502A	BCSDL501A	BCSRBP501A	BCSRBP503A
Credit Risk Management and Key Regulations (M1)						✓	✓	✓		✓	✓			
Fundamental Credit Risk Analysis (M2)		✓	✓									✓	✓	
Fundamentals of Bank Lending (M3)	✓	✓	✓	✓	✓				✓			✓		✓

4.4 Graduation Requirements

- Attainment of 60% on total marks of each of the three modules.

4.5 Admission Requirements

- A Bachelor's Degree in any discipline awarded by a recognised university or equivalent; OR
- An Associate Degree (AD)/Higher Diploma (HD) in a banking and finance discipline or equivalent; OR
- A relevant professional qualification; OR
- Mature applicants with either
 - At least five years of work experience in banking and finance or equivalent; OR
 - Two years of work experience in banking and finance with a recommendation from the employer Note.

Remark: 3rd or final year of full-time students of a bachelor's degree programme in a banking and finance discipline or equivalent will also be considered.

Note: The recommended staff member should have the knowledge and skills to complete the training activities and achieve the intended learning outcomes. The employer should make the recommendation based on the competency of the potential learner. For example, in addition to 2 years of banking and finance experience, the recommended staff member also possesses other relevant traits and skills such as exhibiting a strong work ethic or transferable skills that the employer finds desirable. The recommendation may also include comments on the career advancement prospects of the staff member.

5. IMPORTANT INFORMATION REGARDING THIS ACCREDITATION REPORT

5.1 Variation and withdrawal of this Accreditation Report

- 5.1.1 This Accreditation Report is issued pursuant to section 5 of the AAVQO, and contains HKCAAVQ's substantive determination regarding the accreditation, including the validity period as well as any conditions and restrictions subject to which the determination is to have effect.
- 5.1.2 HKCAAVQ may subsequently decide to vary or withdraw this Accreditation Report if it is satisfied that any of the grounds set out in section 5 (2) of the AAVQO apply. This includes where HKCAAVQ is satisfied that the Operator is no longer competent to achieve the relevant objectives and/or the Programme no longer meets the standard to achieve the relevant objectives as claimed by the Operator (whether by reference to the Operator's failure to fulfil any conditions and/or comply with any restrictions stipulated in this Accreditation Report or otherwise) or where at any time during the validity period there has/have been substantial change(s) introduced by the Operator after HKCAAVQ has issued the accreditation report(s) to the Operator and which has/have not been approved by HKCAAVQ. Please refer to the '*Guidance Notes on Substantial Change to Accreditation Status*' in seeking

approval for proposed changes. These Guidance Notes can be downloaded from the HKCAAVQ website.

- 5.1.3 If HKCAAVQ decides to vary or withdraw this Accreditation Report, it will give the Operator notice of such variation or withdrawal pursuant to section 5(4) of the AAVQO.
- 5.1.4 The accreditation status of the Operator and/or Programme will lapse immediately upon the expiry of the validity period or upon the issuance of a notice of withdrawal of this Accreditation Report.

5.2 Appeals

- 5.2.1 If the Operator is aggrieved by the determination made in this Accreditation Report, then pursuant to Part 3 of the AAVQO the Operator has a right of appeal to the Appeal Board. Any appeal must be lodged within 30 days of the receipt of this Accreditation Report.
- 5.2.2 If the Operator is aggrieved by a decision to vary or withdraw this Accreditation Report, then pursuant to Part 3 of the AAVQO the Operator has a right of appeal to the Appeal Board. Any appeal must be lodged within 30 days of the receipt of the Notice of Withdrawal.
- 5.2.3 The Operator should be aware that a notice of variation or withdrawal of this Accreditation Report is not itself an accreditation report and the right to appeal against HKCAAVQ's substantive determination regarding accreditation arises only from this Accreditation Report.
- 5.2.4 Please refer to Cap 592A (www.elegislation.gov.hk) for the appeal rules. Details of the appeal procedure are contained in section 13 of the AAVQO and can be accessed from the QF website at www.hkqf.gov.hk.

5.3 Qualifications Register

- 5.3.1 Qualifications accredited by HKCAAVQ are eligible for entry into the Qualifications Register ("QR") at www.hkqr.gov.hk for recognition under the QF. The Operator should apply separately to have their quality-assured qualifications entered into the QR.
- 5.3.2 Only learners who commence the study of the named accredited learning programme during the validity period and who have graduated with the named qualification listed in the QR will be considered to have acquired a qualification recognised under the QF.

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