



香港學術及職業資歷評審局
Hong Kong Council for Accreditation of
Academic & Vocational Qualifications

Assessment Criteria for Learning Programmes under the Enhanced Competency Framework (ECF) for Banking Practitioners

1. Introduction

- 1.1 With the objective of supporting capacity building and talent development of the banking industry, the Hong Kong Monetary Authority (HKMA) is working with the banking industry and relevant professional bodies to implement an industry-wide Enhanced Competency Framework (ECF) for Banking Practitioners. The ECF sets out the competency standards for specified job roles of different banking functions, qualifications for meeting the ECF benchmark, conditions of certification award and continuing professional development requirements. For details of the ECF, please refer to the [website](#) of the HKMA.
- 1.2 HKCAAVQ has been appointed to conduct assessment for learning programmes offered by self-accrediting institutions and institutions with Programme Area Accreditation status in related programme areas under specified modules of the ECF for Banking Practitioners.
- 1.3 Under the ECF, learning programmes offered by self-accrediting institutions and institutions with Programme Area Accreditation status in related programme areas should go through the assessment by HKCAAVQ for the purpose of having their learning programmes endorsed by the ECF Steering Committee as meeting the ECF standards.
- 1.4 This document sets out procedures and criteria for assessing ECF learning programmes offered by self-accrediting institutions or institutions with Programme Area Accreditation status in programme areas related to individual ECF. The objective of the assessment is to confirm that such learning programme is developed and operated in accordance with the established internal quality assurance mechanism and that the programmes can meet the required ECF standards as detailed in the specifications published by HKMA.

2. Application for Assessment

- 2.1 The application form for assessment which sets out the required information and documents to be submitted at the time of application are available on the HKCAAVQ [website](#).

- 2.2 An institution is required to submit documentation to HKCAAVQ which details the programme learning outcomes, content, number of contact hours, trainers' profiles, assessment mechanism (if any) and records for demonstrating the implementation of internal quality assurance mechanism. HKCAAVQ may request further information and meet with the responsible trainers and other personnel as required for the assessment.
- 2.3 The cost of assessment will be borne by the institutions concerned according to the fee schedule promulgated by HKCAAVQ and paid to HKCAAVQ at the time of application. For details, please refer to para. 6. The fee schedule is subject to annual review.

3. Assessment Criteria of ECF Learning Programmes

3.1 Learning Outcomes and Contents

- 3.1.1 The learning programme has fulfilled learning outcomes and contents requirements specified in the syllabus of the corresponding ECF module. For meeting the ECF standards, the learning programme has to cover all topics in the syllabus.

3.2 QF Levels

- 3.2.1 The level of competencies covered in the learning programme as reflected in the learning outcomes and programme contents can meet the specified QF Level of the corresponding ECF module.

3.3 Programme Duration

- 3.3.1 The learning programme has met the minimum contact hours of the corresponding ECF module.

3.4 Admission

- 3.4.1 For ECF module where minimum entry requirements are stipulated, this should be specified in the admission requirements of the learning programmes.

3.5 Trainers' Qualification Requirements

- 3.5.1 The trainers for delivering the learning programmes are appropriately qualified and experienced. The trainers should have relevant academic and/or professional qualifications, and will have normally an appropriate level of industry and/or teaching experience. Reference can be made to the specific qualification requirements of individual ECF module as specified in Appendix 1.

3.6 Assessment Mechanism

- 3.6.1 Upon completion of the learning programmes, participants can meet the

ECF benchmarks by passing the examinations accredited by relevant ECF administrators.

- 3.6.2 For learning programmes with additional internal assessments, the institution should have mechanism in place to ensure the internal assessments are valid and reliable to assess learners' attainment of the intended learning outcomes.

3.7 Quality Assurance Procedures

- 3.7.1 The learning programme should have undergone the established internal quality assurance procedures, including but not limited to validation and/or approval procedures during programme development, procedures for monitoring quality of programme delivery and reviewing procedures for measuring programme effectiveness, etc. The documentary evidence should be made available for the assessment.

- 3.8 For details of assessment criteria for each ECF module, please refer to Appendix 1.

4. **Assessment Outcome of ECF Learning Programmes**

- 4.1 HKCAAVQ will indicate whether the learning programmes can meet the required ECF standards as detailed in the specifications published by HKMA. An assessment report will be issued by HKCAAVQ. The possible assessment outcome is either "recommended for approval" or "not recommended for approval" for the consideration of the ECF Steering Committee. Observations and recommendations for improvement will be provided in the report.
- 4.2 Upon obtaining the assessment report issued by HKCAAVQ, an institution should follow the ECF accreditation mechanism to complete the process. The final approval of a learning programme being qualified as an ECF accredited programme rest on the ECF Steering Committee. The assessment outcome of HKCAAVQ will have no binding effect on the decision of the ECF Steering Committee. For details, please refer to the ECF accreditation mechanism at the HKMA ECF website.

5. **Re-assessment of ECF Learning Programmes**

- 5.1 ECF accredited learning programmes will be subject to re-assessment every 3 years. An institution should submit application for re-assessment at least **6 months** before the end date of the approval period. If the institution does not apply for re-assessment, the approval status of the ECF learning programme will automatically cease at the end of the approval period. The re-assessment exercise is to ascertain whether the ECF learning programmes have been operated in accordance with the established internal quality assurance mechanism and that the programmes can continue to meet the required ECF standards.

6. Fee Schedule

- 6.1 HK\$75,000 per assessment and HK\$60,000 per re-assessment will be charged for each ECF module covered in a programme.

7. Responsibilities of Institutions Offering ECF Learning Programme

- 7.1 Institutions applying for the assessment shall be responsible for providing all necessary and required information to HKCAAVQ, and access to personnel as required. HKCAAVQ shall bear no responsibility for its inability to proceed with any part of the assessment or any delays to the process if any such required information or access is not provided.
- 7.2 Provided that all relevant information is submitted, an institution will normally receive from HKCAAVQ a formal notification of the results of their applications, successful or otherwise, approximately six weeks after the date of application.
- 7.3 In any event HKCAAVQ shall not be held responsible for any consequences arising from the assessment process including any delay to the process or any cessation of the process however these may be caused.
- 7.4 An institution may not withdraw from the assessment once the application and the payment of fees have been received by HKCAAVQ. The fee is payable to the 'Hong Kong Council for Accreditation of Academic and Vocational Qualifications' irrespective of the outcome of the assessment (re-assessment). HKCAAVQ reserves the right not to accept any request for assessment of all or any part of the learning programmes proposed.

8. Enquiries

For enquiries, institutions may contact the HKCAAVQ at:-

10 Siu Sai Wan Road,
Chai Wan, Hong Kong
Tel: 3658 0185
Fax: 2845 9910
Email: info@hkcaavq.edu.hk
Website: <http://www.hkcaavq.edu.hk>

**Detailed Assessment Criteria for
Learning Programmes under the Enhanced Competency Framework (ECF) for
Banking Practitioners**

1) Treasury Management

	Treasury Management (TM)	
	<u>Core Level</u>	<u>Professional Level</u>
QF Level	- Level 4	- Level 6
Learning Outcomes	<ul style="list-style-type: none"> - Apply macroeconomic theories in explaining how the financial system works - Understand the key aspects of regulatory framework in treasury markets - Differentiate and analyse different treasury markets and financial products - Explain the key concepts of prudent risk management - Apply the code of conduct and practice in work environment 	<ul style="list-style-type: none"> - Comprehend the international payments and banking systems, working capital management, liquidity management, alternative funding solutions and global treasury management issues - Critically analyse the practices of dealing and structuring of corporate treasury products in global financial markets, the regulatory governance and treasury security, controls and audit which are relevant to practitioners in Hong Kong and China - Critically assess and apply financial principles and analytical tools of corporate financial management, foreign exchange risk management and interest rate risk management in global financial markets - Evaluate the principles and strategies of treasury risk management, - Apply different techniques to qualify and measure risks and pricing and valuation methods for treasury products - Critically evaluate the impacts of global code of conduct and financial compliance in treasury management in Hong Kong and China - Critically analyse various strategies

	Treasury Management (TM)	
	<u>Core Level</u>	<u>Professional Level</u>
		of market risk management, liquidity risk management and RMB risk management in Hong Kong and China
Contents <i>(For detailed syllabus of relevant ECF modules, please refer to the HKMA – ECF website.)</i>	<ul style="list-style-type: none"> - Financial markets and systems - Forex and money markets - Interest rate and the economy - Debt and capital markets - Derivatives and commodities markets - Operations and risk management - Ethics and compliance 	<ul style="list-style-type: none"> - Overview of the global financial markets - Banking treasury management - Corporate treasury management - Treasury products - Interest rate securities and derivatives - Hedging and trading strategies - Treasury risk management and practices - Financial regulations and compliance
Programme Duration (Minimum Contact Hours)	- 6 hours	- 117 hours
Trainers' Qualification Requirements <i>(For trainers responsible for >25% of total teaching hours)</i>	<ul style="list-style-type: none"> - Extensive work experience (5+ years) in treasury management and related financial analysis, of which at least 3 years in the banking sector; and - Relevant academic and / or professional qualifications such as CFA, Master in finance, and Master in investment management; and - Experience in teaching related topics is preferred 	<ul style="list-style-type: none"> - Extensive work experience (8+ years) in treasury management and related financial analysis, of which 5 years accumulated at supervisory / management level in the banking sector; and - Relevant academic and / or professional qualifications such as CFA, Master in finance, and Master investment management; and - Experience in teaching related topics is required
Assessment Requirements	- Obtain a pass in the ECF on TM examination organised by the Treasury Markets Association	- Obtain a pass in the ECF on TM examinations organised by the Treasury Markets Association

2) Retail Wealth Management

	Retail Wealth Management (RWM)	
	<u>Core Level</u>	<u>Professional Level</u>
QF Level	- Level 4	- Level 5
Learning Outcomes	<ul style="list-style-type: none"> - Describe the legal and regulatory framework governing banking and financial services in Hong Kong for securities and futures and identify regulations applicable to financial planning - Understand the key regulatory requirements applicable to investment and insurance business of authorized institutions and their compliance - Understand the global and Hong Kong financial systems and markets - Demonstrate comprehensive knowledge of investment products and markets - Examine the techniques of securities analysis and investment - Understand the basic concept of portfolio theory - Evaluate the principle and features of different insurance products in order to customize the financial plan and retirement plan according to the needs of customers - Understand the banking products and services - Examine in greater detail how various banking products and services assist financial planners to provide 	<ul style="list-style-type: none"> - Conduct financial planning in accordance with prescribed steps, such as financial needs analysis and risk assessment - Acquire comprehensive knowledge in the various banking services and practices and explain the special features of different investment products as well as fundamental principles in investments - Apply the suitability obligation to the sale of specific types of investment and insurance products - Evaluate different techniques and principles related to fund and asset management in order to propose suitable strategies to customers - Construct financial plans based on analysis on the needs of customers - Employ appropriate communication skills to make presentation to customers based on analysis on preference and styles of customers - Demonstrate awareness of the key features of Hong Kong's financial dispute resolution scheme - Explain the duties of a practitioner to disclose and report knowledge or suspicion of illegal or improper activities - Enhance working knowledge in alternative investment and real estate investment for application

	Retail Wealth Management (RWM)	
	<u>Core Level</u>	<u>Professional Level</u>
	<p>“one-stop solution” to customers</p> <ul style="list-style-type: none"> - Understand the Code of Conduct for investment services and the Code of Banking Practice for banking services and the professional ethics of a practitioner - Acquire thorough understanding of the essence of financial planning services - Demonstrate the essential skills for insurance and retirement planning 	<p>in investment planning</p> <ul style="list-style-type: none"> - Demonstrate knowledge in wealth planning services for structuring financial and wealth planning solution - Formulate wealth planning solutions and financial planning for clients with total understanding of wealth planning products and services, taxation system and tax planning and estate planning solutions
<p>Contents (For detailed syllabus of relevant ECF modules, please refer to the HKMA – ECF website.)</p>	<ul style="list-style-type: none"> - Essentials of banking - Investment planning - Ethics and compliance - Insurance and retirement planning 	<ul style="list-style-type: none"> - Investment and asset management - Tax planning and estate planning - Financial planning and wealth management
<p>Programme Duration (Minimum Contact Hours)</p>	<ul style="list-style-type: none"> - 60 hours 	<ul style="list-style-type: none"> - 45 hours
<p>Trainers’ Qualification Requirements (For trainers responsible for >25% of total teaching hours)</p>	<ul style="list-style-type: none"> - Extensive work experience (5+ years) in wealth management and / or financial planning services for retail customers, of which as least 3 years in the banking sector; and - Relevant academic and / or professional qualifications such as CRWP, CFMP, CFP, and Master in finance; and - Experience in teaching related topics is preferred 	<ul style="list-style-type: none"> - Extensive work experience (8+ years) in delivering and supervising wealth management and / or financial planning services for retail customer, of which at least 5 years in the banking sector; and - Relevant academic and / or professional qualifications such as CRWP, CFMP, CFP, and Master in finance; and - Experience in teaching related topics is required

	Retail Wealth Management (RWM)	
	<u>Core Level</u>	<u>Professional Level</u>
Assessment Requirements	- Obtain a pass in the ECF on RWM examinations organised by the Hong Kong Institute of Bankers	- Obtain a pass in the ECF on RWM examinations organised by the Hong Kong Institute of Bankers
Remarks	- N/A	- Minimum entry requirement: completion of Core Level programme or equivalent.

3) Anti-money Laundering and Counter-financing of Terrorism

	Anti-money Laundering and Counter-financing of Terrorism (AML/CFT)	
	<u>Core Level</u>	<u>Professional Level</u>
QF Level	- Level 4	- Level 5
Learning Outcomes	<ul style="list-style-type: none"> - Explain what money laundering/terrorist financing (ML/TF) is and how to relate it to the banking and finance sector and to their work of Relevant Practitioners in Hong Kong - Specify the importance of ML/TF related to Hong Kong banking and finance sector - Describe the AML/CFT International Standards and related Hong Kong legal and regulatory framework - Identify key elements of AML/CFT risk management framework in system design and assess the related risks - Assess the transactions pattern and apply customer due diligence requirements for identifying suspicious transactions for reporting - Apply and assess the ongoing AML/ CFT monitoring system and investigation process 	<ul style="list-style-type: none"> - Assess and analyze the compliance risk of different operations by applying a risk-based approach and take current and emerging AML/CFT trends, regulatory requirements, techniques and typologies into account - Develop compliance programme, control measures assessment tools and internal standards to manage compliance and fraud risk to align with laws and regulations particularly related to AML/CFT - Track and monitor of activities critical to compliance and detect non-compliance issues, suspicious and illegal transactions based on observation, data analysis and regulatory requirements - Manage and investigate incidents of non-compliance and develop mitigation strategies to minimize the impacts of breaches of regulations - Build an effective AML/CFT risk management system with risk-based approach to ensure regulatory changes and related compliance programme and measures are well communicated to the employees

	Anti-money Laundering and Counter-financing of Terrorism (AML/CFT)	
	<u>Core Level</u>	<u>Professional Level</u>
Contents (For detailed syllabus of relevant ECF modules, please refer to the HKMA – ECF website.)	<ul style="list-style-type: none"> - Fighting money laundering / terrorist financing (ML/TF) – why it is important and what is the legal / regulatory framework - Managing the risk of ML/TF in banks in Hong Kong – How does ML/TF take place - How can banks combat ML/TF through establishing an AML/CFT risk management framework - Knowing your customer – Customer due diligence - Monitoring, sanctions compliance and suspicious transaction reporting 	<ul style="list-style-type: none"> - Application of the risk-based approach - Building an effective AML/CFT risk management system - The risk-based approach and AML/CFT risks in specialist topics - Ensuring financial inclusion - Managing stakeholders effectively
Programme Duration (Minimum Contact Hours)	- 6 hours	- 18 hours
Trainers' Qualification Requirements (For trainers responsible for >25% of total teaching hours)	<ul style="list-style-type: none"> - Extensive work experience (5+ years) in AML compliance, of which at least 3 years related to the key roles of Professional Level Relevant Practitioner; and - Relevant academic and / or professional qualifications such as CAMLP, CAMS, and ICA International Diploma in AML; and - Experience in teaching related topics such as AML/CFT and financial crime investigation is preferred 	<ul style="list-style-type: none"> - Extensive work experience (8+ years) in AML compliance, of which at least 5 years related to the key roles of Professional Level Relevant Practitioner; and - Relevant academic and / or professional qualifications such as CAMLP, CAMS, and ICA International Diploma in AML; and Experience in teaching related topics such as AML/CFT and financial crime investigation is preferred
Assessment Requirements	- Obtain a pass in the ECF on AML/CFT examination organised by the Hong Kong Institute of Bankers	- Obtain a pass in the ECF on AML/CFT examination organised by the Hong Kong Institute of Bankers

	Anti-money Laundering and Counter-financing of Terrorism (AML/CFT)	
	<u>Core Level</u>	<u>Professional Level</u>
Remarks	- N/A	- Minimum entry requirement: completion of Core Level programme or equivalent.

4) Credit Risk Management

	Credit Risk Management (CRM)	
	<u>Core Level</u>	<u>Professional Level</u>
QF Level	- Level 5	- Level 6
Learning Outcomes	<ul style="list-style-type: none"> - Apply financial and non-financial analysis to assess customer's financial needs and creditworthiness - Analyse information about customer's financial strength (customer's background, occupation/industry, income/revenue, financial condition/economic situation/legal situation, project evaluation, debt service capacity, credit history, etc.) and review the credit rating of the customer - Calculate potential credit losses for determining eligibility and credit limits for lending - Evaluate the analysis results and make appropriate recommendation on the customer's creditworthiness, repayment ability and risk level - Develop the terms and conditions of credit facility such as application of the appropriate contractual interest rates based on internal policies, payment period and payment options etc. according to customer's needs and results of risk assessments - Determine the arrangement of credit facility such as access to funds, terms for the operating account etc. in order to minimise risks to the bank - Examine the credit application in conformity with relevant policies, compliance and regulatory 	<p><u>Commercial Lending Stream</u></p> <ul style="list-style-type: none"> - Review the appropriateness of the industry and business risk assessment and approve credit application according to relevant policies, compliance and regulatory requirements - Formulate measures to monitor credit risk and optimise the quality of credit assets portfolio - Set up process to measure, control and manage potential credit risk exposures and identify early warning signals - Decide on application of risk assessment approach, risk monitoring, operation process and risk management process - Develop cross-border business strategies through understanding the cross-border lending practices and considerations <p><u>Credit Portfolio Management Stream</u></p> <ul style="list-style-type: none"> - Evaluate different risk mitigation alternatives and take appropriate measures to protect the interests of all the stakeholders - Evaluate different approaches in credit strategy and their performance in order to align with the bank's overall strategies and policies - Apply appropriate credit asset classification and risk rating approaches to ensure compliance with statutory requirements

	Credit Risk Management (CRM)	
	<u>Core Level</u>	<u>Professional Level</u>
	<ul style="list-style-type: none"> requirements - Understand the fundamentals of monitoring credit assets portfolio and the recovery and work-out of problem loans 	<ul style="list-style-type: none"> - Analyse the risk factors of all lending products and evaluate the bank's capital allocation strategy under different regulatory requirements - Develop guidelines for stakeholders to follow and to communicate the current global capital requirements on credit risk management - Analyse the results of portfolio performance and stress testing for proposing the strategies to allocate credit assets of the bank
Contents <i>(For detailed syllabus, please refer to the Circular - Enhanced Competency Framework on Credit Risk Management.)</i>	<ul style="list-style-type: none"> - Credit Risk Management and Key Regulations - Fundamental Credit Risk Analysis - Fundamentals of Bank Lending 	<u>Commercial Lending Stream</u> <ul style="list-style-type: none"> - Advanced Commercial Lending <u>Credit Portfolio Management Stream</u> <ul style="list-style-type: none"> - Advanced Credit Risk Management and Regulatory Requirements
Programme Duration (Minimum Contact Hours)	<ul style="list-style-type: none"> - 57 hours 	<ul style="list-style-type: none"> - 30 hours for each stream
Trainers' Qualification Requirements <i>(For trainers responsible for >25% of total teaching hours)</i>	<ul style="list-style-type: none"> - Extensive work experience (8+ years) in credit function; and - Relevant academic and / or professional qualifications such as CPA, CFA, FRM and Master in finance / risk management; - In-depth knowledge in international regulatory framework and key regulatory requirements in Hong Kong, China and major global financial centres; and - Experience in teaching related topics is required 	<ul style="list-style-type: none"> - Extensive work experience (8+ years) in credit function, of which at least 5 years related to the key roles of Professional Level Relevant Practitioner; and - Relevant academic and / or professional qualifications such as CPA, CFA, FRM and Master in finance / risk management; - In-depth knowledge in international regulatory framework and key regulatory requirements in Hong Kong, China and major global financial centres; and - Experience in teaching related topics is required

	Credit Risk Management (CRM)	
	<u>Core Level</u>	<u>Professional Level</u>
Assessment Requirements	- Obtain a pass in the ECF on CRM examinations organised by the Hong Kong Institute of Bankers	- Obtain a pass in the ECF on CRM examination organised by the Hong Kong Institute of Bankers
Remarks	- N/A	- Minimum entry requirement: completion of ECF on CRM Core Level programme or equivalent.

5) Operational Risk Management

	Operational Risk Management (ORM)	
	<u>Core Level</u>	<u>Professional Level</u>
QF Level	- Level 4	- Level 5
Learning Outcomes	<ul style="list-style-type: none"> - Comply with business ethics and understand their place within modern financial institutions; understand ethical questions encountered in the second line of defence in the context of the broader risk environment - Assess the regulatory landscape as per defined guidelines and procedures and identify operational risks encountered by different business units of the AI - Apply the principles and methodologies of operational risk management for conducting operational risk monitoring duties according to the AI's policies and guidelines - Analyse operational risks within different business units and effectively measure the likelihood and impact of such risks - Apply appropriate techniques and requirements of operational risk assessments within different business units - Understand the typical types of controls used in the banking industry - Implement appropriate controls that effectively mitigate operational risks within different business units - Examine operational risk matters and report to relevant stakeholders - Analyse operational risk metrics and use operational risk reporting and dashboards to identify the potential operational risks 	<ul style="list-style-type: none"> - Develop and establish operational risk management frameworks and associated policies and procedures - Evaluate the operational risks encountered by different business units of the AI and establish effective mitigating controls - Manage operational risks by using risk management control tools, e.g. risk control self-assessment (RCSA) and key risk indicators (KRIs) - Develop risk control measures by using scenario analysis and stress testing to identify potential operational risk events and assess their potential impact - Review the risk profile of the AI/business function and apply operational risk modelling to quantify and predict operational risks - Compile the dashboards and metrics to measure and analyse operational risks within different business units - Develop business continuity plan and recovery strategy - Build and promote a risk focussed culture within the AI/within the business function - Propose strategic operational risk advice and remediation actions to senior management on findings of operational risk events - Design and deliver operational risk training to business units

	Operational Risk Management (ORM)	
	<u>Core Level</u>	<u>Professional Level</u>
Contents <i>(For detailed syllabus, please refer to the Circular - Enhanced Competency Framework on Operational Risk Management.)</i>	<ul style="list-style-type: none"> - Ethics and Corporate Governance in Banking Industry - Regulatory Framework and Compliance in Banking Industry - Fundamentals of Operational Risk Management and Risk Governance 	<ul style="list-style-type: none"> - Advanced Operational Risk Management
Programme Duration (Minimum Contact Hours)	<ul style="list-style-type: none"> - 45 hours (tentative) 	<ul style="list-style-type: none"> - 21 hours (tentative)
Trainers' Qualification Requirements (For trainers responsible for >25% of total teaching hours)	<ul style="list-style-type: none"> - A Bachelor's degree or above in Accounting, Economics, Finance, Business Administration, Risk Management or a related discipline - At least 8 years of hands-on experience in operational risk management in financial institutions, preferably with the banking industry - In-depth knowledge and hands-on working experience in specific topics on operational risk management, e.g.: <ul style="list-style-type: none"> • Experience in operational risk management in a banking environment • Experience in setting corporate-level policies and procedures concerning operational risk management and controls • Experience in designing and implementing the institution's operational risk assessment methodology, tools and risk reporting system • Experience in conducting periodic internal reviews of operational risk management policies and guidelines - Experience in teaching related topics is required <p style="text-align: center;">Additional requirements (preferred):</p> <ul style="list-style-type: none"> - Experience in developing white-papers or research papers that are related to operational risk management - More than 5 years of experience in providing operational risk management related training to AIs - More than 5 years of experience in developing training materials that are related to operational risk management 	
Assessment Requirements	<ul style="list-style-type: none"> - Obtain a pass in the ECF on ORM examinations organised by the Hong Kong Institute of Bankers 	<ul style="list-style-type: none"> - Obtain a pass in the ECF on ORM examination organised by the Hong Kong Institute of Bankers

	Operational Risk Management (ORM)	
	<u>Core Level</u>	<u>Professional Level</u>
Remarks	- N/A	- Minimum entry requirement: completion of ECF on ORM Core Level programme or equivalent.