



Hong Kong Council for Accreditation of Academic and Vocational Qualifications International Conference

The 21st Century International Governance Qualification - from Quality Enhancement to Excellence

Edith Shih

Immediate Past International President, The Chartered Governance Institute

Past President, The Hong Kong Institute of Chartered Secretaries

Executive Director and Company Secretary, CK Hutchison Holdings Limited

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The Chartered Governance Institute

International Governance Qualification – From Enhancement to Excellence

Content:

- 1 Background of The Chartered Governance Institute
- 2 Global and Divisional Governance Structure
- 3 Development and Transformation of International Qualification
- 4 Quality Assurance Framework
- 5 From Enhancement to Excellence

The Chartered Governance Institute (CGI)

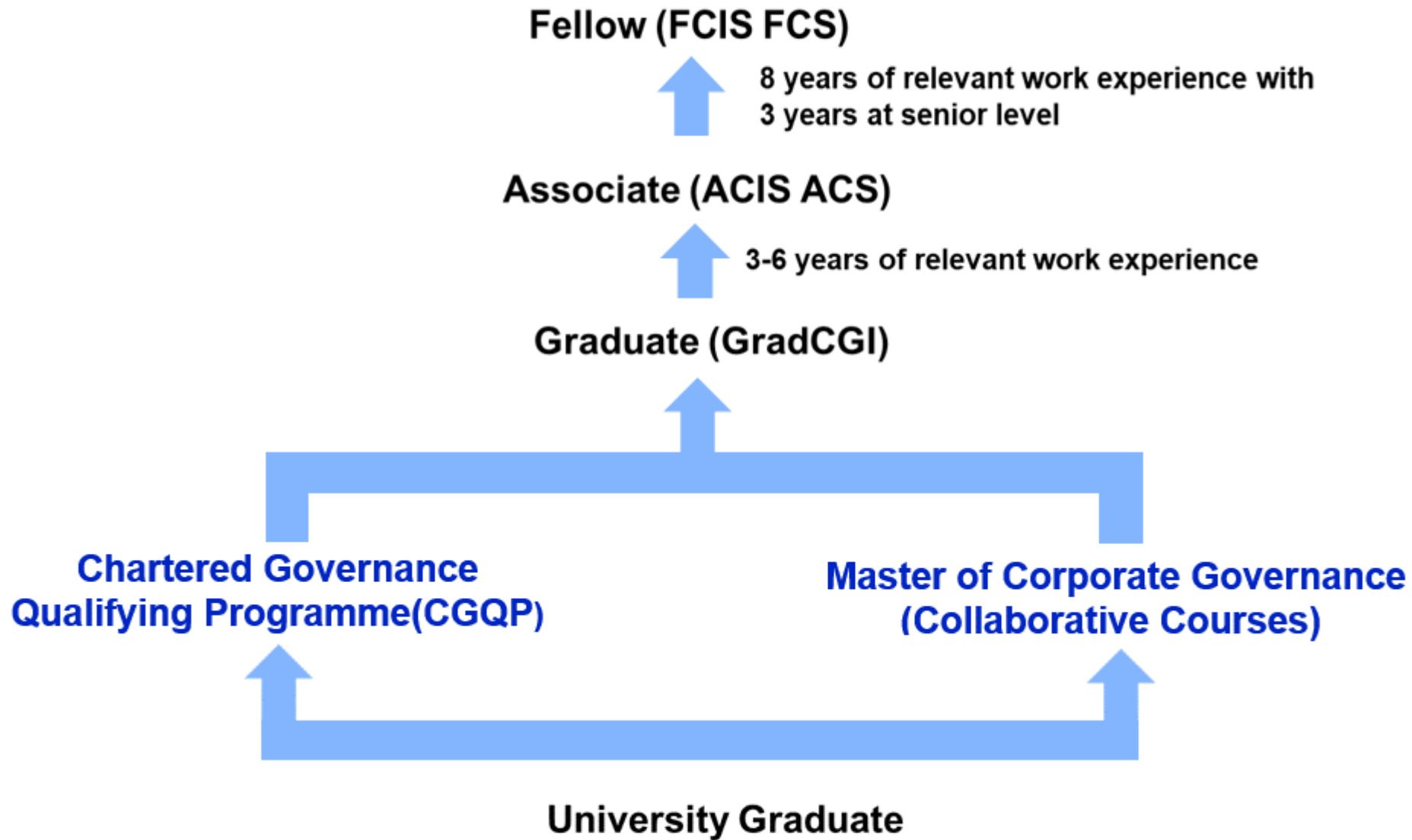
- Formerly –
The Institute of Chartered Secretaries and Administrators
- Founded in 1891
- UK Royal Charter granted in 1902
- Objective:
the promotion and advancement of secretaryship and leadership in the effective governance and efficient administration of commerce, industry and public affairs by the continued development of the study and practice of governance and general direction and administration of companies and other bodies

CGI Footprint

As at 31 Dec 2019	Global CGI	China/HK Division
No. of students	11,279	3,471
No. of members	29,606	6,386

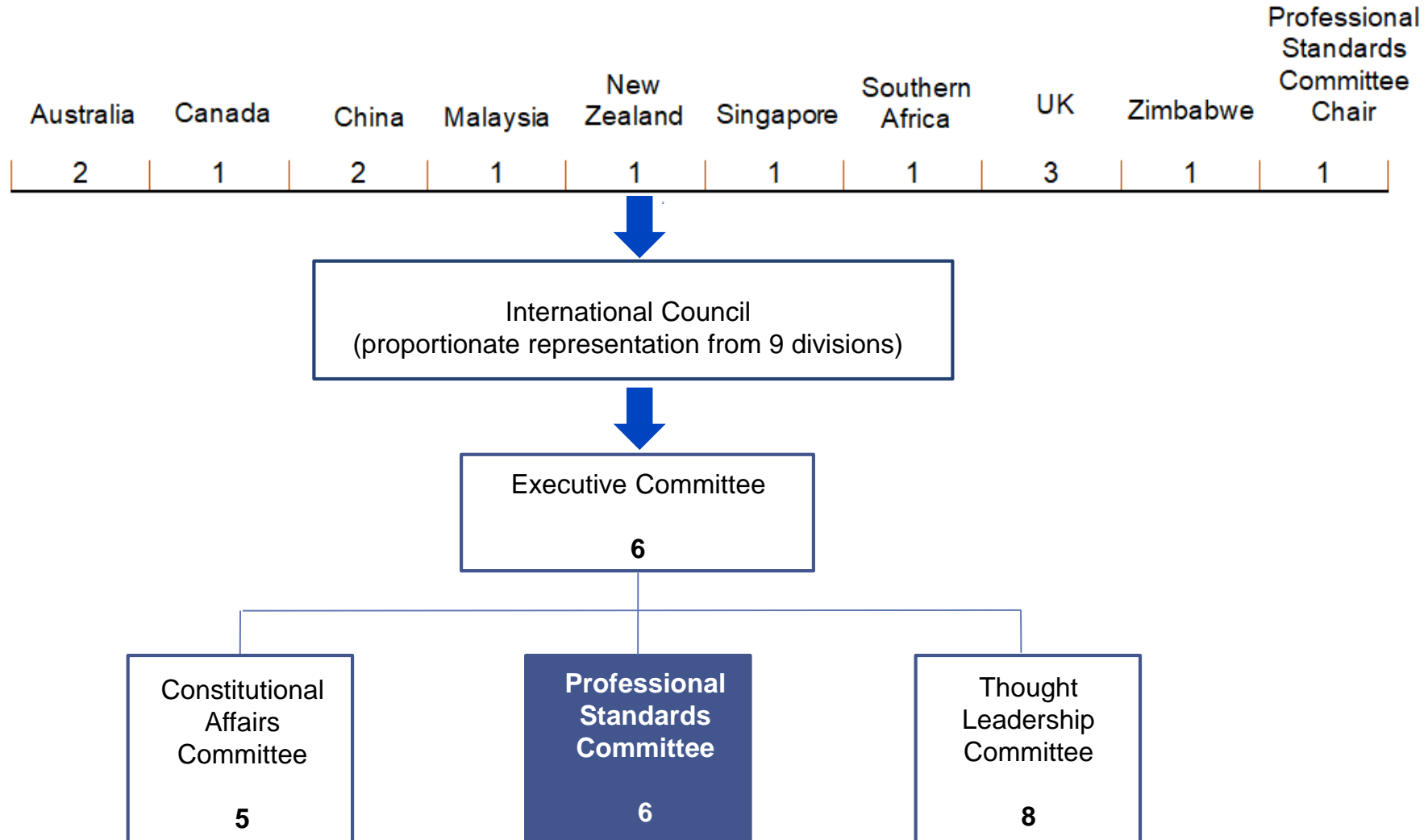


Routes to Membership



Global Governance Structure

The Chartered Governance Institute (CGI)



Composition and Role of PSC

Academics

Practitioners

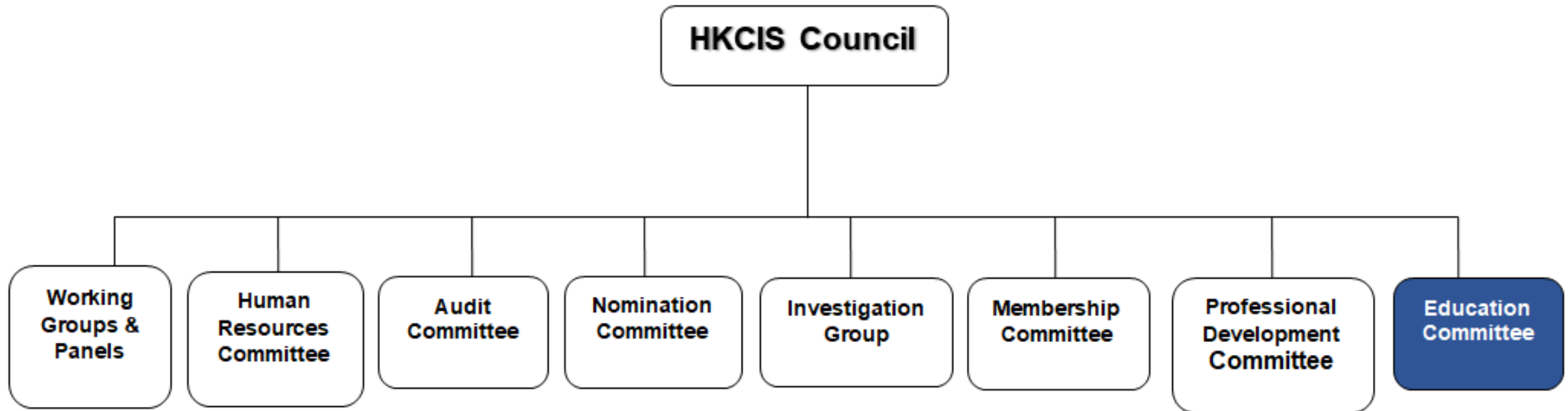
Professional Standards Committee (PSC)

The diagram consists of a dark blue rectangular box at the bottom containing the text 'Professional Standards Committee (PSC)'. Two black lines originate from the top edge of this box: one extends upwards and to the left towards the word 'Academics', and the other extends upwards and to the right towards the word 'Practitioners'.

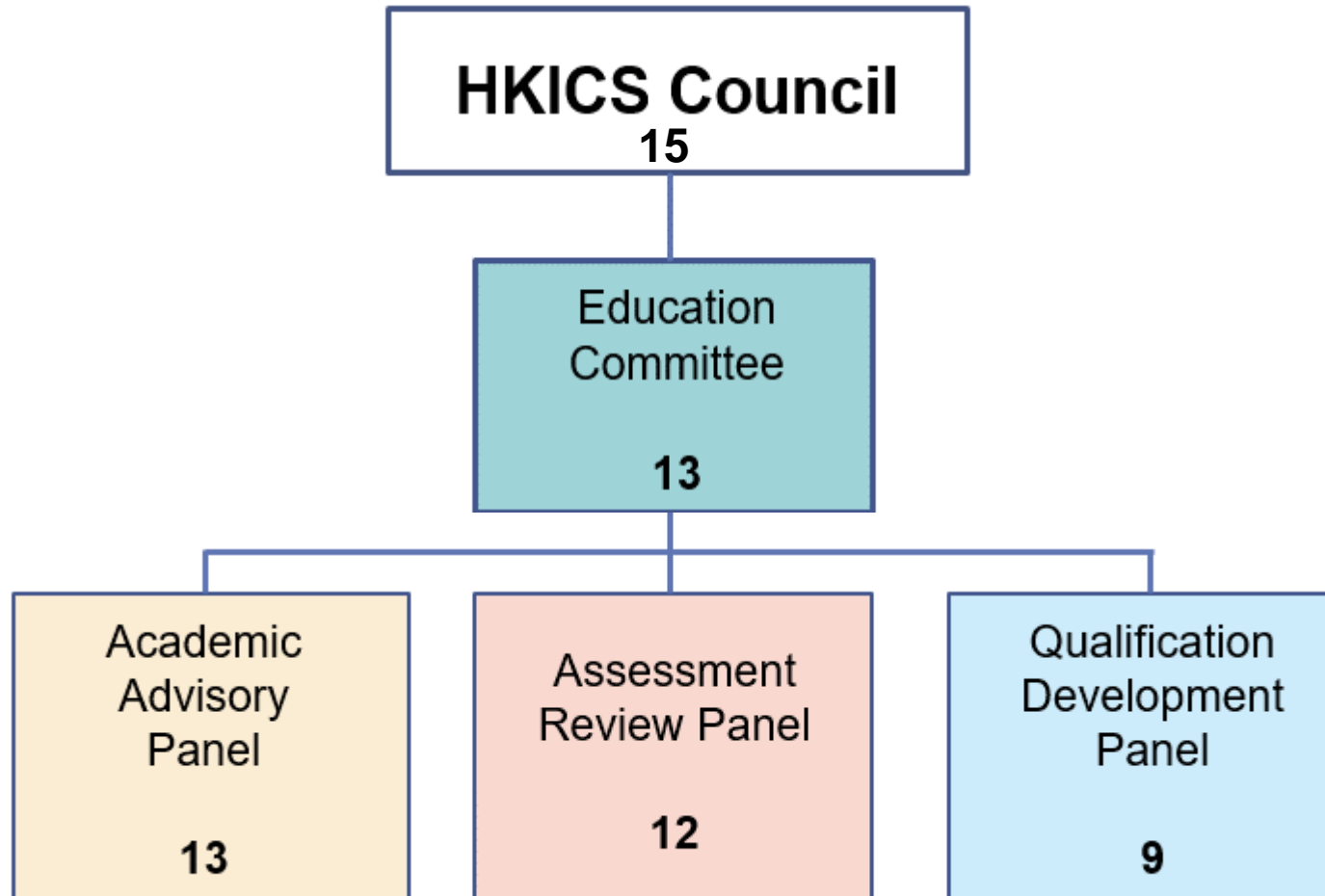
The Committee:

- sets qualification programme
- reviews and assesses standards
- grants accreditation status

Division Governance Structure : The Hong Kong Institute of Chartered Secretaries (HKICS)



Division Quality Assurance Governance Structure



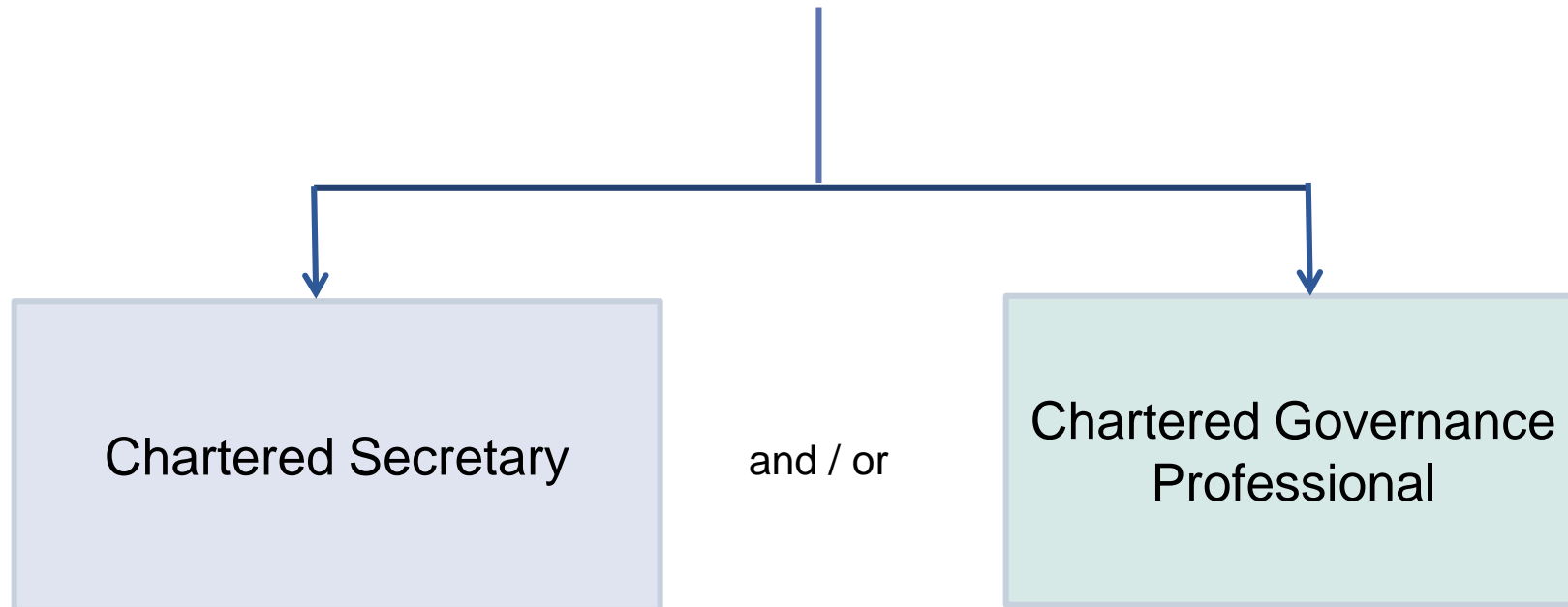
Composition of Division Quality Assurance Team

	Profile		Skill Sets and Expertise				
	Academic	Practitioner	Corporate Governance	Company Secretarial/ Compliance	Legal	Accounting/ Finance	Management/ Risk Management
Education Committee	4	9	3	4	2	3	1
Academic Advisory Panel	13	N/A	N/A	N/A	N/A	N/A	N/A
Assessment Review Panel	7	5	2	2	2	5	1
Qualification Development Panel	2	7	2	3	1	1	2

Development and Transformation of International Qualification

- 1902 – 2018 : Chartered Secretary
- 2000 : International Qualifying Scheme (IQS)
- 2014 : Global review
- 2015 – 2017 : Quality enhancement
 - Consultant +
 - 9 divisions +
 - PSC +
 - International Council
- 2017 : International Qualifying Scheme overhaul completed
- : Chartered Governance Qualifying Programme (CGQP)
- 2017 AGM : Members approval of programme and bylaw change
- : Privy Council approval
- 2H 2018 : Launch of CGQP

Chartered Governance Qualifying Programme (CGQP)



SYLLABUS

2000 IQS

Part 2

Corporate Governance

Corporate Administration

Corporate Secretaryship

Corporate Financial
Management

Part 1

Hong Kong Corporate Law

Hong Kong Financial
Accounting

Hong Kong Taxation

Strategic and Operations
Management

2018 CGQP

Chartered Secretary

Development
of Strategy

Company
Secretarial
Practice

Chartered Governance Professional

Advanced
Governance/
Development
of Strategy

Enterprise Risk
Management

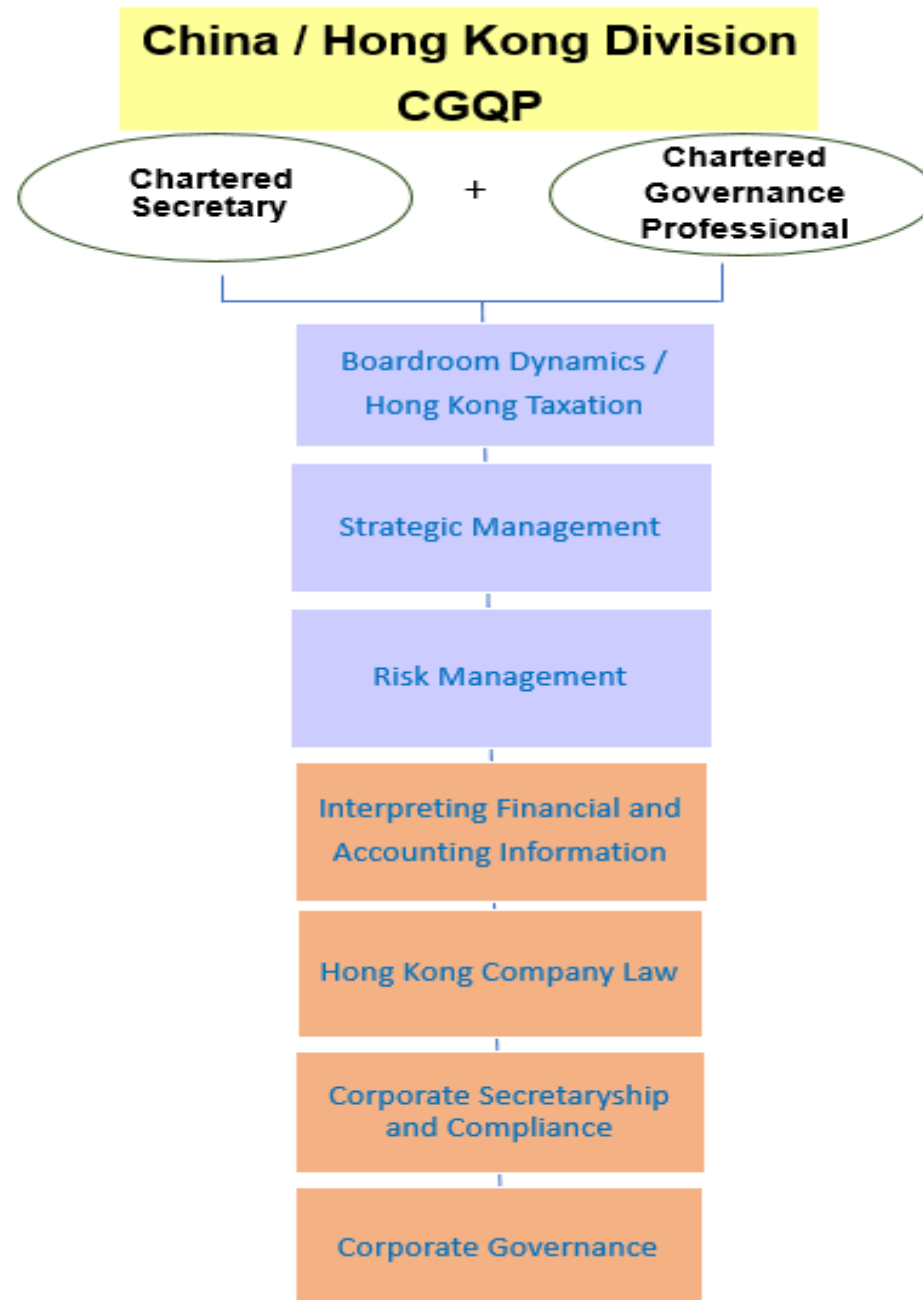
Risk and
compliance

Finance for
Decision-making

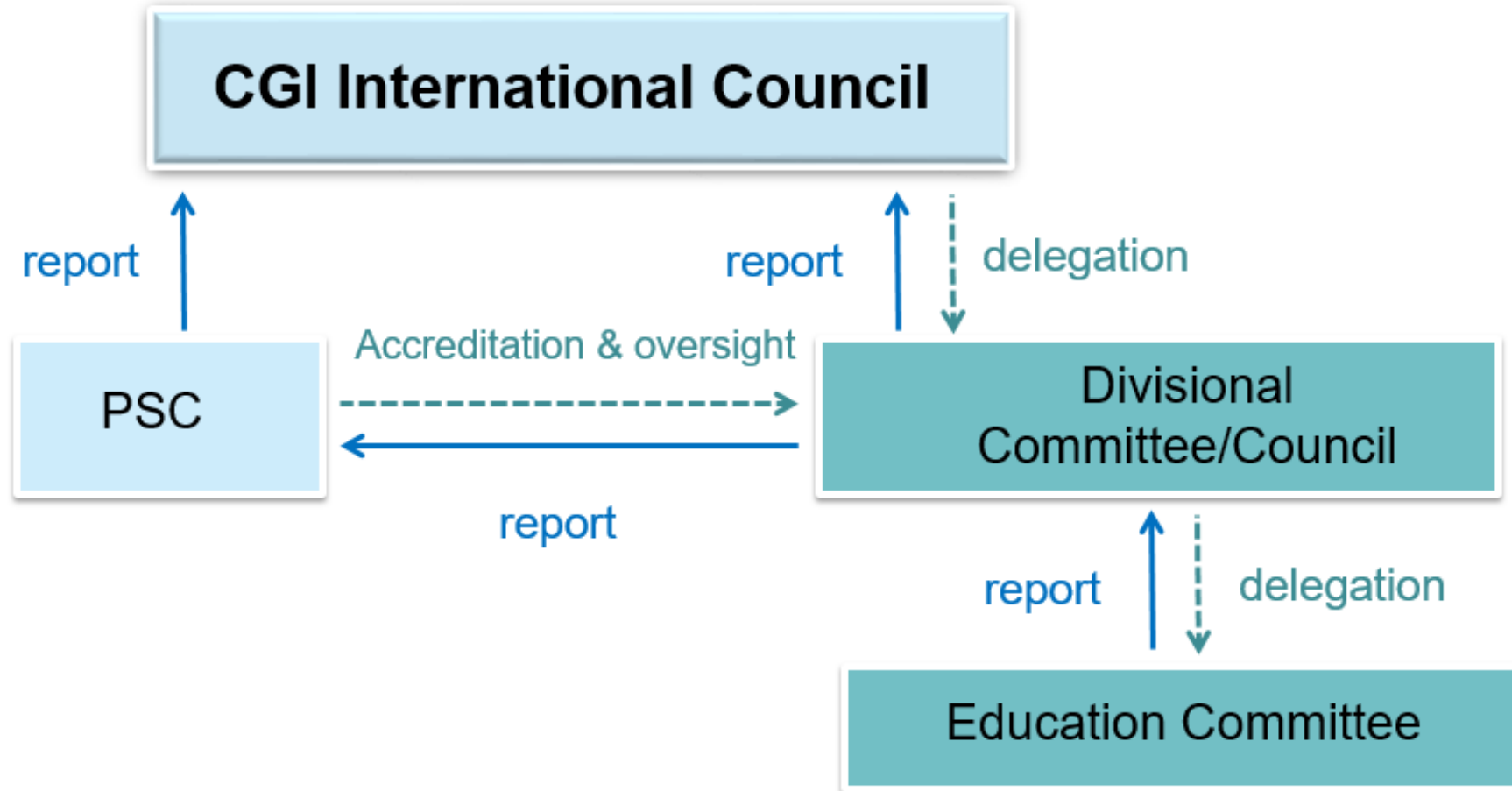
Corporate Law

Applied Governance

SYLLABUS



Quality Assurance Structure



CGI International Standard / PSC Responsibilities

- Establish and deliver structure, syllabus and assessment standard of the qualifying programmes
- Set up framework for assessing professional standing and competence
- Assess fit and proper person for election
- Enforce standards of professional conduct and ethics
- Maintain assurance framework and criteria for the maintenance of the International Standard with external review
- Sustain continuing professional development

Actions that followed

- Divisions upgraded local quality assurance framework
- Obtained accreditation from PSC with 2 - 5 years self-quality assurance ability
- Review by PSC before expiry for further extension
- HKICS accredited with three years

Changes that require further approval

- Exempting candidates from subject examinations
- Variation to an approved qualifying programme
- Addition, variation or modification to approved subjects in qualifying programmes
- Collaboration with academic institutions on new programmes

From Enhancement to Excellence

HKICS Survey Report key findings

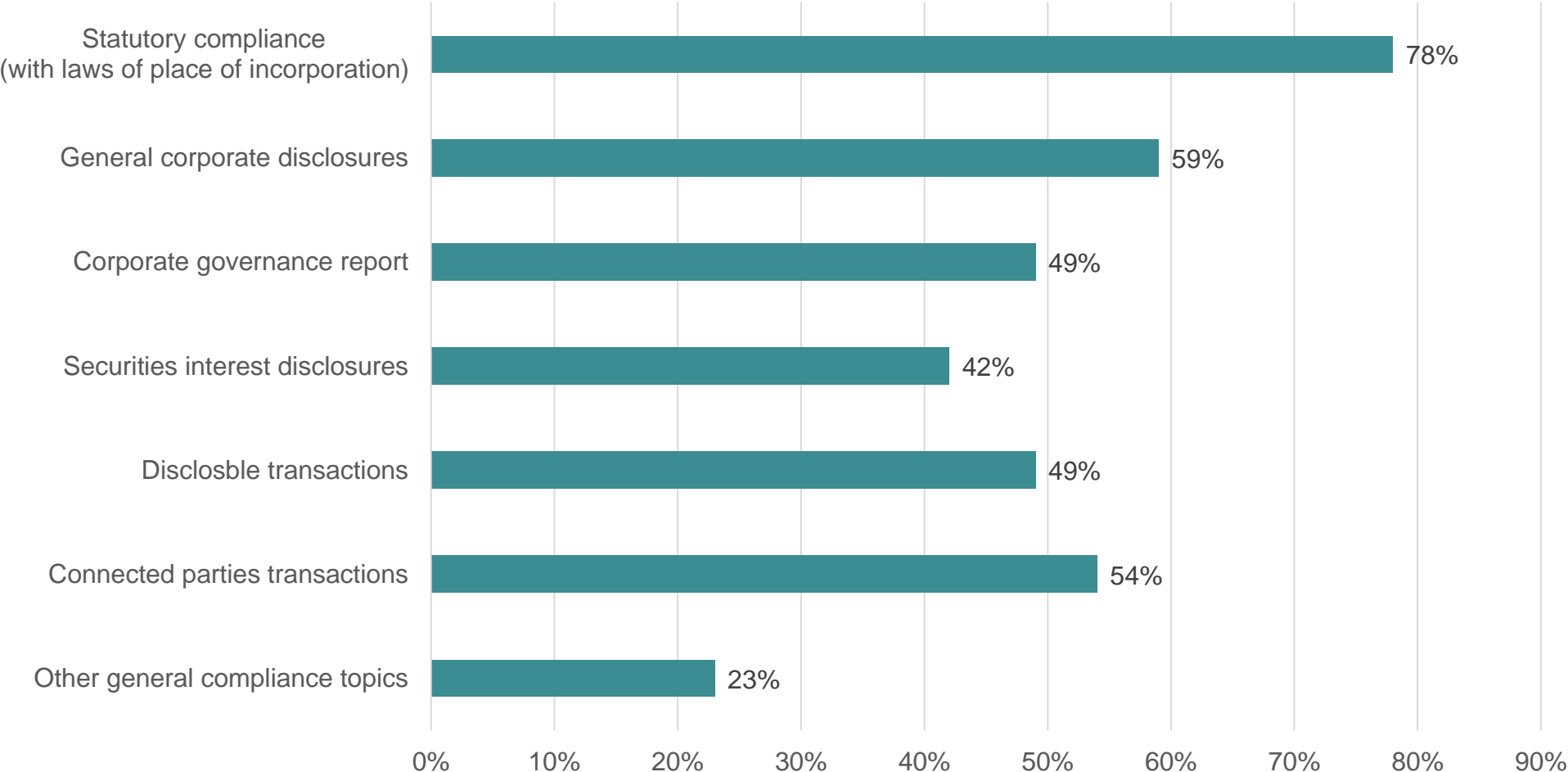
Taking the temperature – The state of corporate governance practices in Hong Kong and the Mainland (October 2019)



- The company secretary is central to the implementation of governance duties and regulations, and in fulfilling compliance obligations.
- Corporate governance requirements are expected to increase substantially in the next five years.

From Enhancement to Excellence

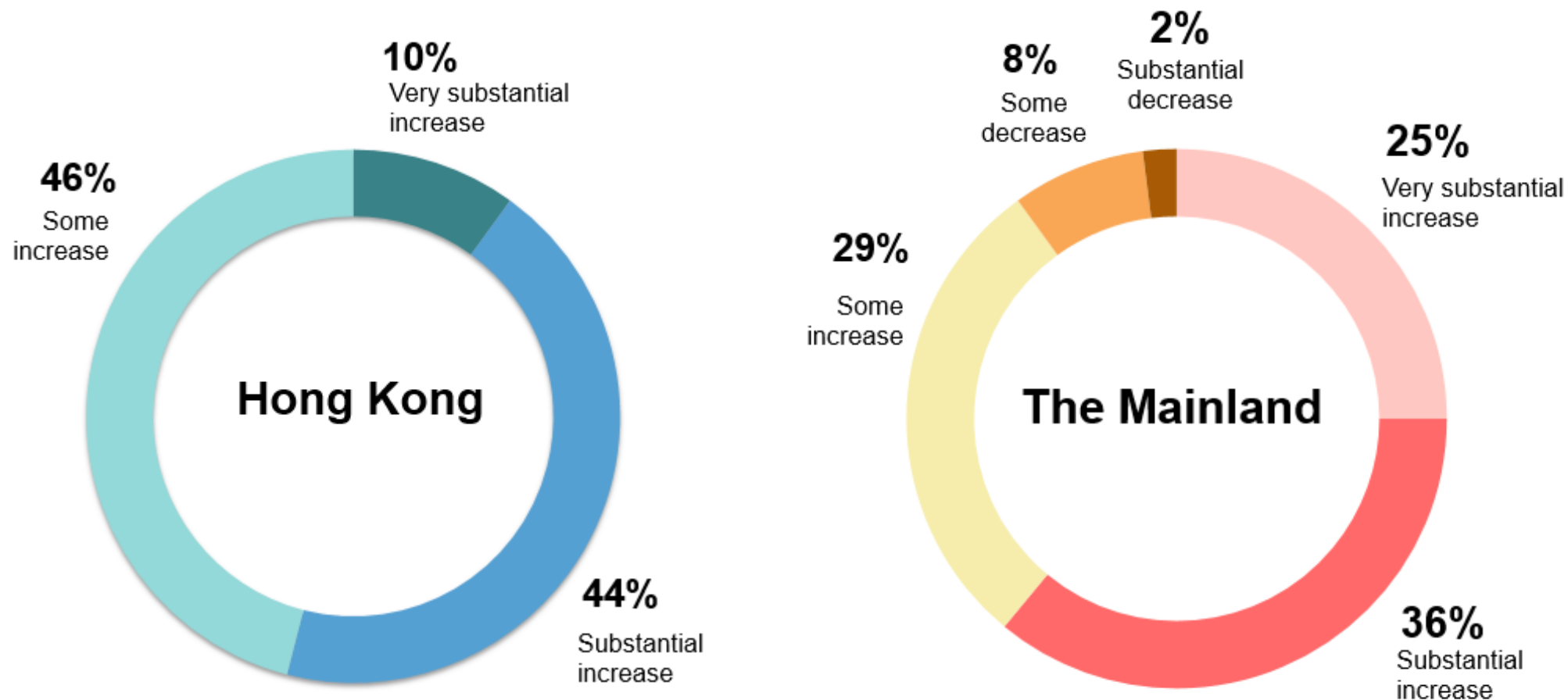
The company secretary and the implementation of corporate governance



Source: Taking the temperature - The state of corporate governance practices in Hong Kong and the Mainland (October 2019), The Hong Kong Institute of Chartered Secretaries

From Enhancement to Excellence

The direction of corporate governance



Source: Taking the temperature - The state of corporate governance practices in Hong Kong and the Mainland (October 2019),
The Hong Kong Institute of Chartered Secretaries

From Enhancement to Excellence

- All members are required to maintain 15 CPD hours/year
- Thought Leadership Committee & divisional technical team - thought leadership papers and research reports
- Debate on governance related topics and practices on eCommunity platform
- Online examinations, online coaching and training platforms as well as assessment method
- Internship exchange programme

From Enhancement to Excellence

2018 October AGM – Change of Institute name to The Chartered Governance Institute

2019 Name change effective

CGI is the worldwide qualifying body for governance professionals comprising

- Chartered Secretaries
- Chartered Governance Professionals

The global qualifying body for governance professionals –

- Develops skills, knowledge and experience in governance
- Stringent qualifying programme
- The beacon in governance – the global standard
- The best explainer, advocate and educator of good governance internationally
- Portable international qualification